

08/06/15

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	9,233.18
Due (To)/From Reserves	(408.75)
Total Operating Account	<u>8,824.43</u>
Reserve Account	
Cadence 8703	20,993.59
Due (To)/From Operating	408.75
Total Reserve Account	<u>21,402.34</u>
Total Checking/Savings	30,226.77
Accounts Receivable	
Accounts Rec / Prepaid Assess	2,847.77
Total Accounts Receivable	<u>2,847.77</u>
Total Current Assets	<u>33,074.54</u>
TOTAL ASSETS	<u>33,074.54</u>
LIABILITIES & EQUITY	
Equity	
Reserve	21,402.34
Operating Fund Balance	1,428.49
Retained Earnings	146.21
Net Income	10,097.50
Total Equity	<u>33,074.54</u>
TOTAL LIABILITIES & EQUITY	<u>33,074.54</u>

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Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
July 2015

	<u>Jul 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
Income							
Late Fees	(4.77)	0.00	(4.77)	470.23	0.00	470.23	0.00
Maintenance Fees	6,000.00	6,000.00	0.00	18,000.00	18,000.00	0.00	24,000.00
Cable TV	7,200.00	7,200.00	0.00	21,600.00	21,600.00	0.00	28,800.00
Carryover from 2013	0.00	0.00	0.00	0.71	0.00	0.71	0.00
Reserve Interest Income	4.46	0.00	4.46	30.11	0.00	30.11	0.00
Total Income	<u>13,199.69</u>	<u>13,200.00</u>	<u>(0.31)</u>	<u>40,101.05</u>	<u>39,600.00</u>	<u>501.05</u>	<u>52,800.00</u>
Total Income	13,199.69	13,200.00	(0.31)	40,101.05	39,600.00	501.05	52,800.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	0.00	212.17	(212.17)	1,100.00	1,485.15	(385.15)	2,546.00
Management	500.00	500.00	0.00	3,500.00	3,500.00	0.00	6,000.00
Office Expense	9.84	50.00	(40.16)	476.24	300.00	176.24	500.00
Professional Services	0.00	83.33	(83.33)	150.00	583.35	(433.35)	1,000.00
Social	25.00	29.17	(4.17)	70.98	204.17	(133.19)	350.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	<u>534.84</u>	<u>874.67</u>	<u>(339.83)</u>	<u>5,358.47</u>	<u>6,133.67</u>	<u>(775.20)</u>	<u>10,457.00</u>
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	28.00	350.00	(322.00)	600.00
Entry Sign/ Wall Maint/ Lights	0.00			96.08			
Grounds Contract	550.00	550.00	0.00	3,850.00	3,850.00	0.00	6,600.00
Grounds R&M	0.00	13.58	(13.58)	214.64	95.10	119.54	163.00
Irrig R&M	0.00	20.00	(20.00)	0.00	120.00	(120.00)	200.00
Mailbox R&R	0.00	50.00	(50.00)	238.00	350.00	(112.00)	600.00
Water Management	121.00	121.00	0.00	847.00	847.00	0.00	1,452.00
Total Grounds	<u>671.00</u>	<u>804.58</u>	<u>(133.58)</u>	<u>5,273.72</u>	<u>5,612.10</u>	<u>(338.38)</u>	<u>9,615.00</u>
Utilities							
Cable TV Charges	2,398.95	2,400.00	(1.05)	16,792.65	16,800.00	(7.35)	28,800.00
Electric- Lights	0.00	161.00	(161.00)	1,108.14	1,127.00	(18.86)	1,932.00
Electric - Pump	62.15	70.00	(7.85)	574.21	490.00	84.21	840.00
Total Utilities	<u>2,461.10</u>	<u>2,631.00</u>	<u>(169.90)</u>	<u>18,475.00</u>	<u>18,417.00</u>	<u>58.00</u>	<u>31,572.00</u>
Total Expense	<u>3,666.94</u>	<u>4,310.25</u>	<u>(643.31)</u>	<u>29,107.19</u>	<u>30,162.77</u>	<u>(1,055.58)</u>	<u>51,644.00</u>
Net Ordinary Income	<u>9,532.75</u>	<u>8,889.75</u>	<u>643.00</u>	<u>10,993.86</u>	<u>9,437.23</u>	<u>1,556.63</u>	<u>1,156.00</u>

08/06/15

Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget July 2015

	<u>Jul 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	4.46			30.11			
Transfer to Reserve	408.75	288.75	120.00	866.25	866.25	0.00	1,155.00
Total Other Expense	<u>413.21</u>	<u>288.75</u>	<u>124.46</u>	<u>896.36</u>	<u>866.25</u>	<u>30.11</u>	<u>1,155.00</u>
Net Other Income	<u>(413.21)</u>	<u>(288.75)</u>	<u>(124.46)</u>	<u>(896.36)</u>	<u>(866.25)</u>	<u>(30.11)</u>	<u>(1,155.00)</u>
Net Income	<u>9,119.54</u>	<u>8,601.00</u>	<u>518.54</u>	<u>10,097.50</u>	<u>8,570.98</u>	<u>1,526.52</u>	<u>1.00</u>